



News Release

CONTACT Lisa Waldrup
PHONE 651-556-NEWS (6397)
E-MAIL lisa.waldrup@state.mn.us

FOR IMMEDIATE RELEASE:

OCTOBER 1, 2008

Governor's tax commission considers targeted tax breaks, insurance taxes

Real estate and legal practitioners also scheduled to present testimony

Saint Paul – The Governor's 21st Century Tax Reform Commission meets at 8 a.m. Friday, Oct. 3, to consider targeted tax breaks and insurance taxes.

A discussion on Targeted Tax Breaks v. Low Rates, Broad Bases will include presentations by Art Rolnick, senior vice president and research director of the Federal Reserve Bank of Minneapolis, Paul Moe, deputy commissioner of the Minnesota Department of Employment and Economic Development, and Louis Jambois, of the Association of Metropolitan Municipalities.

Abby Angerman, director of the Department of Revenue Special Taxes Division will brief the panel on Insurance Premium Taxes.

Gov. Tim Pawlenty established the reform commission to consider how Minnesota could improve and modernize its tax code for state businesses and encourage economic growth in a fast-changing, highly competitive and increasingly global economy.

This week's meeting of The Governor's 21st Century Tax Reform Commission will be held in the Skjegstad Room at the Minnesota Department of Revenue, 600 N. Robert St., Saint Paul, MN 55146.

Public input is welcome at all commission meetings or by email at taxreform.feedback@state.mn.us. For more information, visit the commission's website, <http://www.taxes.state.mn.us/mntaxreform/index.shtml>.

Agenda – Friday, Oct. 3, 2008

- | | |
|----------------------|---|
| 8:00 – 8:15 | Welcome, Housekeeping, Review of handouts (if any), Public Comment |
| 8:15 – 9:00 | Targeted Tax Breaks v. Broad Bases, Low Rates , Art Rolnick, Senior Vice President and Research Director, Federal Reserve Bank of Minneapolis |
| 9:00 – 9:15 | Break |
| 9:15 – 9:45 | Response , Paul Moe, Deputy Commissioner, Minnesota DEED, and Louis Jambois, Association of Metropolitan Municipalities (Metro Cities) |
| 9:45 – 10:15 | Practitioner Perspectives , Eric Anderson, Ryan Companies, Pat Mascia, Duke Realty Corporation, and Murray Kornberg, CBRE Melody |
| 10:15 – 11:00 | Insurance Premiums Taxes , Abby Angerman, DOR, Special Taxes Division |
| 11:00 – 11:10 | Commission Discussion |
| 11:10 – 12:00 | Public Testimony , Kelly Wolfe, Leonard Street & Deinard, Lloyd Grooms, Winthrop & Weinstine, P.A., Michael Hickey, Hickey Associates, LLC, and Dannette Coleman, Medica |
| 12:00 | Adjourn |